



Form ADV Part 2B
Brochure Supplement

Essex Investment Management Company, LLC
125 High Street, Suite 1803
Boston, MA 02110

617-342-3200

Dated: March 2017

Form ADV Part 2B (the Brochure Supplement) contains information about the educational background, business experience, and disciplinary history (if any) of supervised persons who provide advisory services to our clients.

Item 1 – Cover Page

This Part 2B of Form ADV (the “Brochure Supplement”) provides information about the following individuals who provide advisory services to Essex Investment Management Company, LLC’s (“Essex”) clients and supplements the Essex Brochure (i.e., Part 2A of Form ADV), which you should have received with, or prior to, the delivery of this supplement. If you did not receive the Essex Brochure, or if you have any questions about the contents of this Brochure Supplement, please contact Essex’s Compliance Department at (617) 342-3200.

Joseph C. McNay Chairman, Chief Investment Officer, and Senior Portfolio Manager	Stephen D. Cutler, CFA ¹ President and Senior Portfolio Manager
William H. Page Senior Vice President and Portfolio Manager	Nancy B. Prial, CFA ¹ Co-Chief Executive Officer and Senior Portfolio Manager
Robert J. Uek, CFA ¹ Co-Chief Executive Officer and Senior Portfolio Manager	Saralyn Sacks, CFA ¹ Senior Vice President, Portfolio Manager and Research Analyst
Alex Forse Vice President, Portfolio Manager and Research Analyst	

¹ To become a CFA Charter holder, an individual must have four years of qualified investment work experience, become a member of CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam.

Joseph C. McNay – Items 2 through 6

Item 2 – Educational Background and Business Experience

Joseph C. McNay, Chairman, Chief Investment Officer and Senior Portfolio Manager
Year of Birth: 1934

Education

Mr. McNay received a BA from Yale University in 1956 and an MBA from the Wharton School of Finance in 1959.

Business Experience

Mr. McNay is Chairman, Chief Investment Officer and a Senior Portfolio Manager of Essex. He has direct portfolio management responsibilities on a variety of funds and on behalf of institutional and private clients. As one of the members of the firm's Management Committee, he is responsible for the overall management of Essex. Prior to founding Essex in 1976, Mr. McNay was Executive Vice President and Director of Endowment Management & Research Corp. for nine years. Before 1967, Mr. McNay was Vice President and Senior Portfolio Manager at the Massachusetts Company.

Item 3 – Disciplinary Information

There are no applicable legal or disciplinary events relating to Mr. McNay.

Item 4 – Other Business Activities

Mr. McNay also serves as a Trustee and member of the Investment Committee of the Dana Farber Cancer Institute. He is also a Trustee Emeritus of the Boston Ballet as well as a Trustee Emeritus and member of the Investment Committee of Children's Hospital. Mr. McNay is also a Trustee of the Brigham and Women's Board of Professionals and a member of its Finance Committee. He is a Board member and Overseer of the Museum of Fine Arts and a member of its Investment Committee. Mr. McNay is also an Overseer Emeritus of the Boston Symphony Orchestra. He is a member of the Yale University School of Management Advisory Committee. Mr. McNay is also a Trustee of Tenacity and the New England Foundation. He is on the Board of Directors of RegeneRx, Seno Medical, and LiveData.

We do not believe that these roles create a conflict of interest with our clients.

Mr. McNay is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of his income or involves a substantial amount of his time.

Item 5 – Additional Compensation

Mr. McNay does not receive economic benefits from third parties who are not clients for providing advisory services.

Item 6 – Supervision

All Investment personnel report to and are supervised by Essex's Management Committee which includes Joseph C. McNay, Chairman, Chief Investment Officer and Senior Portfolio Manager; Stephen D. Cutler, President and Senior Portfolio Manager; Nancy B. Prial, Co-Chief Executive Officer and Senior Portfolio Manager; Rob J. Uek, Co-Chief Executive Officer and Senior Portfolio Manager and Michael S. McCarthy, Senior Vice President, Chief Operating Officer and Chief Compliance Officer. The firm maintains oversight through regularly scheduled meetings of all investment personnel and through implementation of its firm wide compliance program. Mr. McNay, as Chairman, may be reached at (617) 342-3200.

Stephen D. Cutler, CFA – Items 2 through 6

Item 2 – Educational Background and Business Experience

Stephen D. Cutler, CFA, President and Senior Portfolio Manager
Year of Birth: 1936

Education

Mr. Cutler earned his A.B. degree from Brown University in 1957 and received his M.B.A. from Babson College in 1961. He has also been a Chartered Financial Analyst (“CFA”) Charter holder since 1966.

Business Experience

Mr. Cutler is President and a Senior Portfolio Manager of Essex and has direct portfolio management responsibilities for institutional and private clients and funds. As one of the members of the firm’s Management Committee, he is responsible for the overall management of Essex. Prior to joining Essex in 1989, Mr. Cutler was President and Director of Baring America (formerly Endowment Management & Research Corp.) for eighteen years. Prior to Baring, Mr. Cutler was Director of Investments and Portfolio Manager for the Massachusetts Company and was a Portfolio Manager and Analyst for five years at Keystone.

Item 3 – Disciplinary Information

There are no applicable legal or disciplinary events relating to Mr. Cutler.

Item 4 – Other Business Activities

Mr. Cutler serves as an Overseer of Babson College. We do not believe that this role creates a conflict of interest with our clients.

Mr. Cutler is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of his income or involves a substantial amount of his time.

Item 5 – Additional Compensation

Mr. Cutler does not receive economic benefits from third parties who are not clients for providing advisory services.

Item 6 – Supervision

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Nancy B. Prial, CFA – Items 2 through 6

Item 2 – Educational Background and Business Experience

Nancy B. Prial, CFA, Co-Chief Executive Officer and Senior Portfolio Manager
Year of Birth: 1957

Education

Ms. Prial graduated from Bucknell University with a Bachelor of Science degree in Electrical Engineering and a Bachelor of Arts degree in Mathematics in 1980. She earned her MBA from Harvard Business School in 1984. Ms. Prial also has been a Chartered Financial Analyst (“CFA”) Charter holder since 1987.

Business Experience

Ms. Prial is Co-Chief Executive Officer and a Senior Portfolio Manager on the Essex Micro Cap Growth, Small Growth and Small/Mid Cap Growth strategies. As one of the members of the firm’s Management Committee, she is responsible for the overall management of Essex. Prior to joining Essex in 2005, Ms. Prial spent six years at The Burrige Group, LLC as Senior Vice President and Chief Investment Officer and four years at the Twentieth Century division of American Century Investors. She began her investment career in 1984 at Frontier Capital Management as a fundamental analyst and portfolio manager.

Item 3 – Disciplinary Information

There are no applicable legal or disciplinary events relating to Ms. Prial.

Item 4 – Other Business Activities

Ms. Prial is a Trustee for Bucknell University. We do not believe that this role creates a conflict of interest with our clients.

Ms. Prial is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of her income or involves a substantial amount of her time.

Item 5 – Additional Compensation

Ms. Prial does not receive economic benefits from third parties who are not clients for providing advisory services.

Item 6 – Supervision

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William H. Page – Items 2 through 6

Item 2 – Educational Background and Business Experience

William H. Page, Senior Vice President and Portfolio Manager
Year of Birth: 1963

Education

Mr. Page earned a Bachelor's degree in Economics from Boston University in 1986 and an MBA from the F.W. Olin School of Business at Babson College in 1992.

Business Experience

Mr. Page is a Senior Vice President and Portfolio Manager on the Global Environmental Opportunities Strategy (GEOS). Prior to joining Essex in 2009, Mr. Page spent eleven years at State Street Global Advisors (SSgA), most recently as Lead Portfolio Manager for GEOS and Head of the Environmental, Social and Governance (ESG) investment team. Prior to SSgA, he worked in product management for Wellington Management Company, LLC. Before Wellington, he worked for Fidelity Investments in asset allocation

Item 3 – Disciplinary Information

There are no applicable legal or disciplinary events relating to Mr. Page.

Item 4 – Other Business Activities

Mr. Page is a founding board member of the Energy + Environment Foundation. We do not believe that this role creates a conflict of interest with our clients.

Mr. Page is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of his income or involves a substantial amount of his time.

Item 5 – Additional Compensation

Mr. Page does not receive economic benefits from third parties who are not clients for providing advisory services.

Item 6 – Supervision

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Robert J. Uek, CFA – Items 2 through 6

Item 2 – Educational Background and Business Experience

Robert J. Uek, CFA, Co-Chief Executive Officer and Senior Portfolio Manager
Year of Birth: 1967

Education

Mr. Uek earned a BA in Economics from Boston College in 1989 and an MS in Accounting from Northeastern University in 1990. Mr. Uek has been a Chartered Financial Analyst (“CFA”) Charter holder since 1996.

Business Experience

Mr. Uek is Co-Chief Executive Officer and a Senior Portfolio Manager on the Global Environmental Opportunities Strategy. As one of the members of the firm’s Management Committee, he is responsible for the overall management of Essex. Prior to joining Essex in 2009, he was a Portfolio Manager at State Street Global Advisors. Previously, Mr. Uek was with John Hancock Advisers for over eight years, starting as a global industry analyst, and moving to portfolio management on the US large cap equities team. Prior to this, Mr. Uek worked in corporate finance for Ernst & Young in Boston and London, performing due diligence for public offerings, mergers and acquisitions. Mr. Uek is a member of the Investment Committee of Anatolia College in Thessaloniki, Greece. We do not believe that this role creates a conflict of interest with our clients.

Item 3 – Disciplinary Information

There are no applicable legal or disciplinary events relating to Mr. Uek.

Item 4 – Other Business Activities

Mr. Uek is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of his income or involves a substantial amount of his time.

Item 5 – Additional Compensation

Mr. Uek does not receive economic benefits from third parties who are not clients for providing advisory services.

Item 6 – Supervision

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Saralyn Sacks – Items 2 through 6

Item 2 – Educational Background and Business Experience

Saralyn Sacks, CFA, Senior Vice President, Portfolio Manager and Research Analyst
Year of Birth: 1969

Education

Ms. Sacks received a B.S. in Statistics from the University of Michigan, an M.S. in Economics from the London School of Economics and an M.B.A. in Finance and Accounting from the University of Chicago Booth School of Business.

Business Experience

Ms. Sacks is a Senior Vice President and Portfolio Manager on the Essex Micro Cap Growth, Small Growth and Small/Mid Cap Growth strategies. Prior to joining Essex in 2005, Saralyn spent nine years at BurrIDGE Growth Partners. Previously, Saralyn spent two years as an Associate Equity Analyst at Stifel, Nicolaus and Company, Inc. specializing in the analysis and evaluation of gaming companies.

Item 3 – Disciplinary Information

There are no applicable legal or disciplinary events relating to Ms. Sacks.

Item 4 – Other Business Activities

Ms. Sacks is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of his income or involves a substantial amount of his time.

Item 5 – Additional Compensation

Ms. Sacks does not receive economic benefits from third parties who are not clients for providing advisory services.

Item 6 – Supervision

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Alexander A. Forse – Items 2 through 6

Item 2 – Educational Background and Business Experience

Alexander A. Forse, Vice President, Portfolio Manager and Research Analyst
Year of Birth: 1984

Education

Mr. Forse received a BA in Politics & Government from Ohio Wesleyan University and an MBA from the University of Massachusetts in 2006 and 2007 respectively. Mr. Forse also received a JD from Suffolk University Law School in 2010.

Business Experience

Mr. Forse is a Vice President, Portfolio Manager and Research Analyst on the Essex High-Technology, Global Life Sciences and the U.S. Energy Renaissance strategies. Mr. Forse joined Essex part-time in 2007 as a Financial Analyst and became full-time in 2010. While part-time at Essex, Mr. Forse completed a Merger & Acquisitions internship at Banco Itau in Sau Paulo, Brazil as well as a Legal Clerk internship at Sarrouf Corso LLC.

Item 3 – Disciplinary Information

There are no applicable legal or disciplinary events relating to Mr. Forse.

Item 4 – Other Business Activities

Mr. Forse is not engaged in any other investment-related business or occupation, and is not engaged in any other business or occupation for compensation which provides a substantial source of his income or involves a substantial amount of his time.

Item 5 – Additional Compensation

Mr. Forse does not receive economic benefits from third parties who are not clients for providing advisory services.

Item 6 – Supervision

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